

# Mercury Network

The largest, most robust system for managing collateral valuation

GENERAL	Mercury Network 3.0	Coming soon to Mercury 3.0
Flexible web based interface can easily be deployed in your organization behind your firewall without installing any software on your workstations.	✓	
Create sub-accounts for your production staff so they can place and manage their own orders. The administrator account is able to see activity from all sub-accounts on one screen.	✓	
Maintain compliance with HVCC by enabling double-blind communication for sub-accounts to insulate loan production staff from appraisers.	✓	
Friendlier, more powerful Web 2.0 interface that looks and feels more like desktop software allowing you to get more done in less time.	✓	
Complete historical log of all communications	✓	

## APPRAISAL ORDERING

Establish standard instructions and document attachments for each distinct product type that are appended to every order.	✓	
Intelligent Selection System uses statistics including on-time percentage, acceptance percentage, load level, average turn-around, expirations and proximity to subject to recommend appraisers who deliver the best service.	✓	
Specify custom priority for the factors used by the Intelligent Selection System (ISS) so the system selects appraisers based on your needs.	✓	
Double-blind communication mode insulates loan production staff from appraisers and restricts communication to pre-written text using checkboxes.	✓	
Require validated license information and appraiser supplied E&O information for appraiser selection.	✓	
Automatically reassign unacknowledged orders to the next appraiser selected by ISS.	✓	
Customize standard products by specifying required forms and number of comps, listings and photos.	✓	
Prefer or require appraisers to have a specific designation for specific types of products being ordered.	✓	
Appraisers can acknowledge orders interactively using SMS messaging.		✓
Valuable property, comparable and neighborhood analytics including charts and graphs as well as data provided with every order to assist you in determining the viability of every deal.	✓	
Create a custom fee panel comprised of current Mercury Network appraisers.	✓	
Create or extend your fee panel by importing your existing fee panel from a spreadsheet or data file. Mercury Network automatically identifies appraisers who are already Mercury Network members and gives you the option to send e-mail invitations to those who are not.		✓
Custom fee schedule allows you to define your own fees for each appraisal product. Different fees can be applied on a region by region basis.	✓ *	

## STATUS TRACKING

Web-based interface displays the state of every order along with a date/time stamped history of all events	✓	
E-mail messages alert you as the appraisal moves through each state of completion	✓	
SMS Status Notifications		✓

## COMPLIANCE RULES

Universal Appraisal Review Rules (UARR) – over 1000 rules covering every product.	✓	
UARR run on appraiser's desktop prior to delivery cutting down on revision requests.	✓	
Ability to customize the Universal Appraisal Review Rules to enable individual rules and set their level to info, warning, or critical.	✓	

## ELECTRONIC DELIVERY

Electronic Delivery of completed appraisal report as a standard PDF file through secure website.	✓	
Electronic Delivery of complete report data and results of all review rules as XML data through secure website	✓	
Ability to request revisions electronically, through Mercury Network, after a report has been delivered. Each report uploaded is saved with the order.	✓	

## APPRAISAL MANAGEMENT VERSION

Custom fee schedule allows you to define your own fees for each appraisal product by region		✓ *
Private label online ordering and client status pages		✓ *
Ability to accept credit card payments		✓ *
Ability to define custom, non-appraisal products		✓ *

\*Mercury Network charges appraisers who accept orders a transaction fee of \$13.75 which we collect directly from them. There is no charge to the lender or AMC. If the lender or AMC wishes to dictate the appraisal fee and the fee is below the median fee for that area, the lender or AMC will be charged the \$13.75 transaction fee.